

Company registration number: 131675

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

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**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS AND OTHER INFORMATION**

**Directors**

Richard Plenty  
Eilish McDonnell (Resigned 01/10/19)  
Cristina Santamaria (Retired 03/03/20)  
Donal Costello  
Ciara Savage  
Marie-Aude Gagnon Rousseau (Resigned 03/03/20)  
Melanie Farrell  
Fiona Scott  
Aoibheann Treacy

**Secretary**

Aoibheann Treacy

**Company number**

131675

**Charity (Revenue) Number**

8955

**Registered office**

Hayden Brown  
Grafton Buildings  
Grafton Street  
Dublin 2

**Business address**

PO BOX 5504  
Coolock  
Dublin 17

**Auditor**

Hayden Brown  
Grafton Buildings  
34 Grafton Street  
Dublin 2

**Bankers**

Allied Irish Bank  
53/54 Main Street,  
Finglas,  
Dublin 11

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS AND OTHER INFORMATION (CONTINUED)**

**Solicitors**

Dillon-Leech & Comerford Solicitors  
3 Montpellier Terrace,  
Sea Road,  
Galway

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
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**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)**

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2019.

Since the commencement of the Charities Act (2009) in October 2014 and the implementation of the Statement of Recommended Practice for charity accounts (SORP), the words "directors" and "charity trustees" can be used interchangeably and mean the body of people who are responsible for the governance of the organisation. For the purposes of this report and these accounts, Aoibhneas CLG has chosen to use the term "directors" to describe its governance structures and those appointed to the Board.

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Richard Plenty  
Eilish McDonnell (Resigned 01/10/19)  
Cristina Santamaria (Retired 03/03/20)  
Donal Costello  
Ciara Savage  
Marie-Aude Gagnon Rousseau (Resigned 03/03/20)  
Melanie Farrell  
Fiona Scott  
Aoibheann Treacy

**1. Objectives and activities**

**Mission**

We at Aoibhneas aim to empower women and children to live in freedom and safety from domestic abuse through a healing process that nurtures and enables positive growth and societal change.

**Vision**

To centre stage women and children who are or have been affected by domestic abuse in the provision of a complete continuum of care arrangement within a service of excellence.

A complete continuum of care arrangement provides for the access of women and children to supports at earliest intervention through provision of prevention and awareness raising programmes, community-based support, refuge accommodation, transitional accommodation and post refuge/transitional support.

**Summary of Aoibhneas Purpose, Beliefs, Values and Activities**

Aoibhneas Domestic Abuse Support for Women and Children is tasked with providing women and children experiencing domestic violence access to a full care arrangement which takes into consideration every woman and child's unique and specialist needs.

**Purpose**

- To provide short term crisis accommodation to women and children who are forced to leave their homes due to domestic abuse.
  
- To promote the welfare and safety of women and children that access crisis accommodation through our refuge service.

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**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)(CONTINUED)**

- To promote the welfare of the family by identifying and responding to the needs of women and children.
- To provide women and children who access Refuge, Outreach, Drop in and Court Preparation and Accompaniment and Helpline with practical and emotional support.
- To provide a violence free environment for women and children using our services.
- To link engage with and sign post to agencies who provide specialist services and to facilitate women and children's access to these services.
- To provide a continuum of care across all our services to women and children.

**Beliefs and Values**

Domestic Abuse in all its forms is a violation of basic human rights. All women and children have a right to live free from abuse and furthermore a child's right to safety is paramount. Being 'safe' is more than being physically safe - it includes all aspects of wellbeing. Domestic Abuse has a negative impact on a person's wellbeing and in turn a community's wellbeing.

Women and Children have a fundamental right to safety in their home and the existence or threat of abuse deprives them of this right. Domestic Abuse doesn't exist in a vacuum. How we respond as services, family members and friends is crucial. This response is informed by culture, media and societal perceptions of Domestic Abuse and Gender Inequality. We work to influence others and to create change.

**Values**

'One Family One Team'

Dignity

Respect

Compassion

Empathy

Inclusion

Trust

Unity and Partnership

Co-operational Service Excellence

Efficiency

Innovation

Value for Money

Embrace and Drive Change

Pursue Growth and Learning

Build Open and Honest Relationships with Communication

**Activities**

Our key activities undertaken in relation to our purpose include:

Refuge accommodation

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**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)(CONTINUED)**

Safe emergency/crisis short term accommodation for women and children experiencing domestic abuse through provision of 10 self-contained units for 10 families. The refuge offers facilities such as a communal kitchen, dining area, sitting room, laundry facilities, courtyard and outdoor children's play area. Women and children can access refuge accommodation on a 24 hour, 365 days per year basis.

24 Hour Helpline

Access to a 24-hour confidential helpline service to women and agencies/family/ friends ringing on behalf of women who are looking for information about aspects of their current situation.

- Practical and emotional support to women who have or are experiencing physical, emotional, sexual and/or financial abuse.
- Advice and assistance on legal, housing, social welfare, rights and entitlements, budgeting.
- Information, advocacy and referral to appropriate services.
- Referral to refuge.

Drop-in Service

This service offers a safe confidential space for women to talk and work through their difficulties with trained staff who will provide:

- Practical and emotional support to women who have or are experiencing physical, emotional, sexual and/or financial abuse.
- Advice and assistance on legal, housing, social welfare, rights and entitlements, budgeting.
- Information, advocacy and referral to appropriate services.
- Court accompaniment and preparation service.
- Referral to refuge.
- Post refuge support.

Outreach Support

Provision of a community-based service that enables women experiencing domestic abuse to access the necessary supports from a range of locations where they live or access and feel comfortable and safe to facilitate them remaining safely in their own homes. The outreach service also offers a continued service to women where possible post-refuge who return home or relocate elsewhere. Aoibhneas outreach service spans across all of North Dublin; from inner city to north county Dublin. This service offers:

- Practical and emotional support to women who have or are experiencing physical, emotional, sexual and/or financial abuse.
- Advice and assistance on legal, housing, social welfare, rights and entitlements, budgeting.
- Information, advocacy and referral to appropriate services.
- Freedom programme.
- Aftercare programme.
- Alternative therapies.
- Play and art therapy.
- Court accompaniment and preparation service.

Court Preparation and Accompaniment

The legal system and court process can be a daunting prospect for anyone. Knowing your rights and entitlements, as well as understanding how the system works and what you can expect when you go before the courts goes a long way to supporting women in obtaining relevant legal orders to increase their safety. The provision of the Court Accompaniment and Preparation Service offers support in the following areas:

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**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)(CONTINUED)**

- Advice on legal orders, court process, court application process.
- Court accompaniment - (application/ court hearing) in District, Circuit and High Court.
- Court preparation-assistance formulating, preparing and delivering case.
- Assistance in legal aid application and gathering necessary and applicable documents.
- Information and referral to outreach, refuge, drop in service.
- Linkage/Advocacy with Gardaí, solicitors, barristers, social workers and legal personnel.
- Post court support/debrief.

Advocacy / Accompaniment

Enabling and supporting women and children to attend or access a civil or statutory service with a view to reducing crisis or increasing empowerment

Training and Prevention Work

Aoibhneas recognises that in order to reduce the number of people affected by domestic abuse, we must work towards social and community change. Aoibhneas provides specialist training to statutory groups, non-statutory groups, family resource centres, women's groups and specialist domestic violence services responding to domestic violence. We have designed a positive relationships programme, which is delivered to Secondary Schools and Youthreach. All training provided by Aoibhneas is tailored to meet the identified needs of those requesting the training. Our prevention work involves awareness raising, building relationships, promoting understanding of domestic abuse, the need for zero tolerance and working together.

Therapeutic and Empowerment Support Services

The provision of a range of support services of a therapeutic and empowering nature to the women and children accessing our services.

Networking and Engagement

Development of local referral pathways and networks with key stakeholders such as Gardaí, GPs, local community groups, with emphasis on seldom heard and hard to reach communities.

Therapeutic Group Support Programmes

Evidence based group support work with therapeutic approaches that are pre-designed and are time limited include Freedom Programme, Circle of Security, MBTi, Play Therapy and Art Therapy.

Support Groups

Group work promoting peer learning and support.

Support Sessions

Information provision, safety planning, emotional support and empowerment on a one to one basis (refuge and non-refuge).

**2. Achievements and performance**

In 2019 we launched our Strategic Plan 2019-2021 and our focus from 2019 and beyond will be on providing women and children engaged with our service access to a tailored and complete range of services.

Organisational Achievements in 2019

- Launch of our Strategic Plan 2019-2021
- Rebrand and One Day Census Launch



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**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)(CONTINUED)**

- 30 Year Celebration Event
- President Michael D. Higgins and Sabina Higgins visit to our refuge centre
- The Development of an Integrated Domestic and Sexual Violence Service based in Balbriggan in Collaboration with Sonas, DRCC and our Core Funder Tusla
- Adoption of SORP
- Adoption of the Voluntary Governance Code
- Adoption of a Board Handbook
- Design and Launch of our First Volunteer Programme
- Lord Mayor Visit to the Refuge Centre
- Development of a Communication and Crisis Plan
- Enhanced Media and Social Media Presence Representing the Issue of Domestic Violence and the Work of Aoibhneas

Service Activity in 2019

We provided frontline support to 1,226 women and children in the following areas:

Total Interventions Women	16,225
Total Interventions Children	2,144

**Refuge**

Refuge admissions: 116 family admissions (174 children)

Within our refuge setting we provided the following interventions:

Interventions Women	12,630
Interventions Children	2,013
Support Groups (Contacts)	560
Holistic Services (Sessions/ Attendees)	86/512
Breakfast Club (Contacts)	622
Homework Club/ Literacy Classes (Contacts)	51
<b>Drop-in Service (Families)</b>	<b>89</b>
<b>Helpline Calls</b>	<b>8,181</b>

**Outreach**

Community/Outreach: 255 cases (Women 255/ Children 448)

Aggregate number of families in receipt of outreach/ community support: 1,055

Within our outreach and community setting we provided the following interventions:

Interventions Women	3,595
Interventions Children	131
Outreach Contacts	6,211
This included:	
- Support Calls:	2,168
- Indirect Support Calls:	2,832
- Support Sessions:	676
- Crisis Support Calls	145
- Play/ Art Therapy Sessions	97
- Aftercare and External Facilitated Groups	85

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**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) (CONTINUED)**

Freedom Group (Contacts)	123
Holistic Sessions	85

As evidenced in our outputs, the service is incredibly busy and we are responding to increased demand.

We encountered challenges as a team and organisation responding to and advancing individual/ family needs. These include:

- 1 - Insufficient operational budget
- 2 - Inability to replace hire staff including an inability to replace hire staff that have taken up maternity leave.
- 3 - Lack of sustainable, safe, and alternative move on options available to family's resident in refuge.
- 4 - Through our refuge and community services we are working with highly complex and challenging cases, while domestic violence represents the core reason for an individual's/family's engagement with our service, it is addressed alongside a range of issues.
- 5 - Escalation of gang and gun violence in the immediate vicinity of refuge and surrounding areas impacting our refuge and community services.
- 6 - Lack of visibility, involvement, inclusion at local, regional and national committees.

How we addressed these challenges:

1 - We escalated concerns to our core funder Tulsa in Dec 2018 and in doing so explicitly outlined challenges operating our service at its current funding level. We sought ongoing dialogue regarding our request and the knock-on impact this has had on service/ staffing without real engagement or commitment from our funder to address this issue.

2 - We had been unable to progress replacement hires and fill temporary vacancies (maternity). We sought further engagement from Tulsa around neighbouring services taking on domestic violence work and the apparent erosion of specialism in the area.

As an organisation we pride ourselves on building a professional multi-disciplinary team to deliver specialist domestic abuse support to women and children. It should be noted that while service issues may well present, the biggest challenge facing Aoibhneas is losing key personnel and with that our standards, approaches and methods of work.

With our expanded outreach team, we had been able to support an unprecedented number of women and children (1,266 women and children through access to refuge and outreach service in 2018). In 2019 we were unable to replace 3 outreach workers; this has had a catastrophic impact on our ability to maintain service delivery and furthermore mind the remaining outreach workers carrying significant caseloads. As a result, our outputs in art therapy, play therapy, group work (external) and therapeutic group work have all been impacted. Furthermore, we outlined to our funder the importance as an employer to a majority female staff team meeting our contractual obligations in the payment of maternity leave. We welcomed receipt in November 2019 of a partial payment towards maternity replacement hire, however our ability to maintain critical areas of service depends on our funder communicating and assisting us in real time. As a result of our inability to resource our outreach and community team we were unable to maintain programmes and supports in 2019 and this is reflected in our service outputs.

3 - Frontline staff advocate on a case by case basis to optimise post refuge outcomes for family's resident in refuge. This is working quite well, particularly with Housing Authorities albeit a very intensive aspect of the case management process.

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**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) (CONTINUED)**

We were approached by leading homeless and housing providers and asked to assist with the design and implementation of policy concerning domestic violence and staff team training. With these emerging relationships we have negotiated informal referral routes into hubs and centres.

We identify an urgent need to develop step down accommodation of our own to hold families for longer periods after the crisis has subsided, so families can firstly avoid having to enter homeless accommodation and secondly families can continue their recovery and healing in a specialist service.

4 - Every month we report on case studies to illustrate an individual/family's journey through our service and the key challenges, successes and themes associated with their engagement with our service. This has proved important when reflecting on our involvement and promoting shared team learning. It allows for the frontline service to better inform Board and other stake holders of the more typical and everyday cases we are responding to, and the real challenges staff face in doing so. It has also provided us with a better ability to frame themes of ageism, discrimination, lack of access when escalating issues/ themes to agencies and departments.

The team continue to feel the impact of being only one of three services serving women and children residing in the Greater Dublin area. We have actively pursued information regarding Rathmines Refuge. Our funder Tusla have refused to engage with us and as such we remain uncertain as to its future and how long providers will continue to carry the burden associated with reduced functional bed capacity.

We respond to crisis and complex needs with a duty of care and a consciousness that is in keeping with our ethos of promoting safety and facilitating recovery. The issue is that this carries on impact on the frontline team. We do much to support staff at an individual, departmental and team level in meeting everyday cases challenges, this is resource intensive.

5 - We have witnessed an escalation on gang and gun violence in and around the vicinity of our refuge and outreach office. In response to this and as a means of ensuring we have all the necessary measures in place to support staff, clients, and the service as a whole, management and board came together to complete a risk assessment. We have shared recommendation's and actions with Tusla and Gardai (national and local).

6 - We made a commitment to engage Ministers, Departments and Councillors regarding themes, trends and challenges we were experiencing within our frontline work. It has been important for us to promote the visibility of frontline services like Aoibhneas to illustrate the prevalence of domestic abuse and the true and lasting impact it has on women and children. We want to represent our frontline service delivery by giving input and opinion to relevant agencies and departments regarding new legislation, policy and service planning. Trying to engage public representatives and seeking to promote fair representation of domestic abuse service providers at regional and national committees in areas of housing, children and justice has proved challenging. We will continue to advocate for visibility and involvement at regional and national committee level to represent the voices and experiences of women and children and to promote enhanced access and better outcomes for all women and children who experience domestic abuse.

### **3. Financial review**

#### **Development and performance**

The deficit for the 31st December 2019 after providing for depreciation and taxation amounted to €43,170 (31st December 2018 deficit of €104,468)

Aoibhneas faced core challenges in 2019 linked to an increase to our salaries and pension overhead due to;

- Maternity leave
- Replacement Cover/Maternity Leave

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**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) (CONTINUED)**

- Increase in payroll costs linked to red weather alert
- Relief/ Agency Cover linked to open vacancies in agency.

We have identified with our core funder Tusla, Child and Family Agency we do not have a buffer to meet foreseen and unforeseen staffing developments and operational challenges. While we projected a loss in 2019 linked to reasons stated above, we did not proceed with replacement hires linked to both maternity and staff leaving. This effectively reduced our overspend and as a result of which our organisational capacity to maintain the range of programme supports and interventions on offer to women and children affected by domestic abuse was adversely compromised.

Reserves Policy and Level

At the end of 31 December 2019 "Aoibhneas Limited" Company Limited By Guarantee has unrestricted reserves of €989,012.

Children's Centre

Aoibhneas has allocated €250,000 into designated funds for the intended development of a children's centre.

Reserves Policy and Level

The Board of Aoibhneas has set a reserves policy which requires:

Reserves are maintained at a level which ensures Aoibhneas' core activity could continue during a period of unforeseen difficulty.

A proportion of reserves are maintained in a readily realisable form.

This takes into account:

- To fund working capital;
- To fund unexpected expenditure, for example when projects overrun, or unplanned events occur;
- To fund shortfalls in income, when income does not reach expected levels.
- To accumulate funds for a major project or event such as a new building, or to hold a major event held once every, say, three years.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. To view reserves is to see funds that will cover working capital requirements e.g. to cover any time lag between spending and when grants come in, and/or to "buy some time" in the event of reduced income or changes in circumstances.

In planning its budget each year, Aoibhneas will review the timing of the likely cash flows in and out as well as the levels of income and spending. In the event there is a possibility that funding from a particular source will be cut. Aoibhneas may need reserves to fund committed expenditure whilst they source alternative funding.

As of the most recent review in 2018, the board of directors determined that based on the above analysis, the total sum of reserves that the organisation should carry on an ongoing basis should be in the range €210,000

Pension

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**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) (CONTINUED)**

All employees are entitled to join the Company defined contribution pension scheme which is with Zurich Life and the Directors are satisfied that the trusteeship arrangements for the scheme meet all legal requirements and recommendations. An annual review meeting took place February 2018 with the independent adviser to the Plan and it was confirmed that all administrative requirements and operations were being satisfactorily discharged.

**Principal Risks and Uncertainties**

In common with all organisations set up on a non-profit / charitable basis, the company has uncertain income streams coupled with the increasing wages/supplies costs that face all companies in Ireland. The directors are satisfied that the risks facing the organisation have been identified and managed through the ongoing maintenance and assessment. The company is dependent on funding from the Government and the board of directors must continuously review the funding to ensure they are not spending outside of their budgets. The company faces risks and uncertainties which would include but are not limited to the current world and local economic downturn and its effect on government funding in the area of this company's principal activity.

The critical risks for Aoibhneas that were most dominant in 2019 included: the ability to achieve a balanced budget through achieving our income targets; the ability to secure new funding sources to match an increased core cost; the challenge of maintaining a positive image for the organisation and the sector in the midst of threats to the reputation of the sector. All of these risks were identified in advance and were actively managed by the CEO with board knowledge/oversight and where necessary, support.

**Important events since the year-end**

There have been no significant events affecting the company since the year end.

**Going Concern**

The directors wish to note that, as it is one of the considerations that the auditors are required to assess each year, that the Directors have no concerns about the ability of Aoibhneas' s to continue to carry out operations in the foreseeable future.

**Accounting Records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at PO BOX 5504, Coolock, Dublin 17.

**4. Plans for Future Periods**

The targets for 2019 are set against our eight strategic objectives in our Strategic Plan 2019-2021 and are based on:

1. Maintain and improve a quality service for women and children who experience domestic abuse.
2. Maintain a service of excellence by promoting team collaboration and a high- performance culture.
3. Expand and broaden our service provision.
4. Improve regulation and governance structures, processes and infrastructure.
5. Develop a volunteer programme.
6. Develop a brand and profile.
7. Develop sustainable and alternative funding structures.
8. Develop a best practice data and technology management process.

**5. Structure, governance and management**

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**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) (CONTINUED)**

Aoibhneas is constituted as a company limited by guarantee as set out under parts 1 - 15 of the Companies Act 2014. Its purpose and objects are set out in its Memorandum of Association and how it conducts its business is set out in its Articles of Association. Both of these documents (now the Constitution) are publicly available from the Companies Registration Office website ([www.cro.ie](http://www.cro.ie)).

Governance Code for Community, Voluntary and Charitable Organisations: Aoibhneas adopted the Governance Code for Community, Voluntary and Charitable Organisations in 2018 and this is updated on the Governance Code website - [www.governancecode.ie](http://www.governancecode.ie) where "Aoibhneas Limited" Company Limited By Guarantee are listed as a fully compliant organisation.

Board members do not receive remuneration in respect to their services to the charity. There have been no contacts or arrangements entered into during the financial year in which a Board member was materially interested or which were significant in relation to the charity's activities.

All Board members are independent.

Board Committees

The Board has decided to operate the following sub-committees of the board:

- Finance Committee
- Strategic Development & Planning Committee
- Risk Management and Health & Safety Committee
- Human Resources & Staffing Committee

The Finance Committee monitors and reviews the financial performance of the company. It provides an independent review of the annual budgets, forecasts, monthly management and annual financial statements and reports. The Committee also makes recommendations to the Board as relevant.

The Strategic Development & Planning Committee sets the organisations strategic objectives over the medium and long term. The Committee is responsible for developing the organisations strategic plan and for setting realistic KPI's to evaluate performance of both the Board and management team in line with the plan. The Committee is also responsible for evaluating and assessing growth opportunities for the organisation and to report said opportunities back to the Board.

The Risk Management and Health and Safety Committee monitors risk within the organisation by promoting that the management of risk is the concern of everyone, management of risk is part of normal day to day business, and the process for managing risk is logical and systematic and should be implemented on a routine basis and integrated with service delivery. The subcommittee ensures risk management is an integral and ongoing part of its management process, is as simple and straightforward as possible and that structures and responsibilities are clearly defined.

The Committee sets out to

- determine an appropriate method for addressing identified risks
- repeat the process of risk identification on an appropriate periodic basis.
- assess identified risks on an appropriate periodic basis
- provide for monitoring and reporting at various levels of management

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**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) (CONTINUED)**

The Human Resources & Staffing Committee assists the Board in ensuring that all pertinent human resources and staffing issues are reviewed, monitored and highlighted to the Board as necessary. It ensures that best practice recruitment and selection processes are in place and utilised in full and that future hiring requirements are identified and planned as efficiently and effectively as possible. The Committee also supports the CEO in the resolution of day-to-day human resources and staffing issues where input is requested by the CEO.

<b>Board Member</b>	<b>Board Meeting and Risk Management and Health &amp; Safety Committee</b>	<b>Finance &amp; HR Subcommittee</b>	<b>Strategy and Fundraising Subcommittee</b>
Richard Plenty	4/6	-	2/2
Eilish McDonnell	0/1	-	-
Cristina Santamaria	6/6	1/3 Fin - 1/1 HR	2/2
Donal Costello	3/6 - 3/3 RM	0/3 Fin	-
Marie- Aude Gagnon Rousseau	0/3	-	-
Melanie Farrell	6/6	-	2/2
Fiona Scott	5/6	1/1 HR	-
Aoibheann Treacy	5/6	3/3 Fin	-
Ciara Savage	6/6 - 3/3 RM	-	-

**6. Reference and Administrative Details**

The Board leave the day to day organisation and running the company to CEO Emma, her team leads, frontline support staff and administrative staff.

The company use the professional services of their auditor and solicitors when ever is required. Details of these providers are noted in the directors information page of the financial statements. Any other professional services used by the company are used for purposes of them fulfilling the objectives of running the company.

Relevant Information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

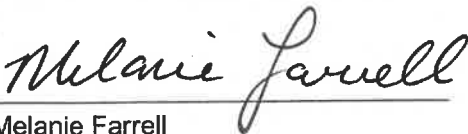
- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and

- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

**Auditors**

The auditors, Hayden Brown, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on 12 June 2020 and signed on behalf of the board.

  
Melanie Farrell  
Director

  
Aoibheann Treacy  
Director

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**DIRECTORS RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of "Aoibhneas Limited" Company Limited By Guarantee (the 'company') for the financial year ended 31 December 2019 which comprise the Statement of Financial Activity (Including Income and Expenditure Account), balance sheet, statement of changes in equity, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 16 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE (CONTINUED)**

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE (CONTINUED)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE (CONTINUED)**

Stephen Brown (Senior Statutory Auditor)

For and on behalf of  
Hayden Brown  
Chartered Accountants and Statutory Audit Firm  
Grafton Buildings  
34 Grafton Street  
Dublin 2

12 June 2020

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**STATEMENT OF FINANCIAL ACTIVITY (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	Notes	Restricted Funds 2019 €	Unrestricted Funds 2019 €	Total Funds 2019 €	Total Funds 2018 €
<b>Income</b>	<b>5</b>				
Incoming Resources from Generated Funds		-	34,360	34,360	35,028
Incoming Resources from Charitable Activities		1,201,110	9,460	1,210,570	1,184,470
Other Incoming Resources		-	-	-	-
<b>Total Incoming Resources</b>		<u>1,201,110</u>	<u>43,820</u>	<u>1,244,930</u>	<u>1,219,498</u>
<b>Expenditure</b>	<b>6</b>				
Cost of Generating Funds		-	-	-	-
Charitable Activities		1,165,098	13,143	1,178,241	1,303,831
Governance Costs		18,906	4,613	23,519	20,135
		<u>1,184,004</u>	<u>17,756</u>	<u>1,201,760</u>	<u>1,323,966</u>
<b>Net (Outgoing)/Incoming Resources Before Transfers</b>		17,106	26,064	43,170	(104,468)
<b>Transfers</b>	<b>17</b>				
Transfers Between Funds		-	-	-	-
<b>(Deficit)/Surplus for the year</b>		<u>17,106</u>	<u>26,064</u>	<u>43,170</u>	<u>(104,468)</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the Statement of Financial Activities.

A detailed breakdown of the above items is included in the supplementary information part of the financial statements.

The financial statements were approved by the board on 12 June 2020 and signed on its behalf by

  
**Melanie Farrell**  
Director

  
**Aoibheann Treacy**  
Director

**The notes on pages 23 to 31 form part of these financial statements.**

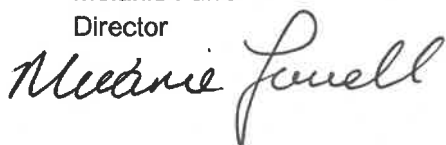
**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**BALANCE SHEET  
AS AT 31 DECEMBER 2019**

	Note	2019 €	€	2018 €	€
<b>Fixed assets</b>					
Tangible assets	11	338,178		424,177	
			338,178		424,177
<b>Current assets</b>					
Debtors	12	14,144		11,260	
Cash at bank and in hand		717,620		576,728	
		731,764		587,988	
<b>Creditors: amounts falling due within one year</b>	13	(80,930)		(66,323)	
<b>Net current assets</b>			650,834		521,665
<b>Total assets less current liabilities</b>			989,012		945,842
<b>Net assets</b>			<u>989,012</u>		<u>945,842</u>
<b>Reserves</b>					
Restricted Reserves	15		17,106		-
Designated Reserves	15		250,000		250,000
Unrestricted Reserves	15		721,906		695,842
<b>Members funds</b>			<u>989,012</u>		<u>945,842</u>

These financial statements were approved by the board of directors on 12 June 2020 and signed on behalf of the board by:

Melanie Farrell  
Director



Aoibheann Treacy  
Director



The notes on pages 23 to 31 form part of these financial statements.

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**STATEMENT OF CHANGES IN RESERVES  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	Designated Reserves	Restricted Reserves	Unrestricted Reserves	Total
	€	€	€	€
<b>At 1 January 2018</b>	-	28,615	1,021,695	1,050,310
Surplus/(Ideficit) for the financial year	-	(28,615)	(75,853)	(104,468)
<b>Total comprehensive income for the financial year</b>	-	(28,615)	(75,853)	(104,468)
Re-classification of reserves to create designated reserves	250,000	-	(250,000)	-
<b>At 31 December 2018 and 1 January 2019</b>	250,000	-	695,842	945,842
Surplus/(Ideficit) for the financial year	-	17,106	26,064	43,170
<b>Total comprehensive income for the financial year</b>	-	17,106	26,064	43,170
<b>At 31 December 2019</b>	<u>250,000</u>	<u>17,106</u>	<u>721,906</u>	<u>989,012</u>

The board has allocated €250,000 of unrestricted reserves to a designated reserve intended for the development of a children's centre.

Restricted reserves forward are accumulated reserves from the current funder Tulsa.

Unrestricted reserves forward are reserves accumulated from previous funders since the incorporation of the company up until now along with income streams that are not restricted.

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**STATEMENT OF CASH FLOWS  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	2019	2018
	€	€
<b>Cash flows from operating activities</b>		
Surplus/(deficit) for the financial year	43,170	(104,468)
<i>Adjustments for:</i>		
Depreciation of tangible assets	82,843	93,349
Government grant income	(15,549)	(18,300)
Accrued expenses/(income)	27,146	1,211
<i>Changes in:</i>		
Trade and other debtors	(2,884)	449
Trade and other creditors	(12,539)	5,585
Cash generated from operations	<u>122,187</u>	<u>(22,174)</u>
Net cash from/(used in) operating activities	<u>122,187</u>	<u>(22,174)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(9,171)	(13,689)
Proceeds from sale of tangible assets	12,327	-
Net cash from/(used in) investing activities	<u>3,156</u>	<u>(13,689)</u>
<b>Cash flows from financing activities</b>		
Government grant income	15,549	18,300
Net cash from financing activities	<u>15,549</u>	<u>18,300</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	140,892	(17,563)
<b>Cash and cash equivalents at beginning of financial year</b>	576,728	594,291
<b>Cash and cash equivalents at end of financial year</b>	<u>717,620</u>	<u>576,728</u>



**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**1. General information**

The company is a private company limited by guarantee (having no share capital), registered in Ireland. The address of the registered office is Hayden Brown, Grafton Buildings, Grafton Street, Dublin 2.

**2. Statement of compliance**

"Aoibhneas Limited" Company Limited By Guarantee is constituted under Irish company law as a company limited by guarantee and is a registered charity.

The Companies Act 2014 came into effect on 1st June 2015 and from that date along with the accounting regulations of FRS102 their provisions in respect of the format and content of the financial statements became applicable to companies not trading for profit such as "Aoibhneas Limited" Company Limited By Guarantee. This would require "Aoibhneas Limited" Company Limited By Guarantee to present their financial statements in line with other companies trading for profit. In the view of the directors', this is neither an appropriate presentation or terminology for a not-for-profit organisation.

In order to provide more meaningful information with regards to the charity, their activities and their financial affairs the directors' have decided to report their financial statements in accordance with the format recommended by "Accounting and Reporting for Charities; Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland" (Charities SORP (FRS102)) developed jointly by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator.

**3. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with:

- Accounting and Reporting by Charities; Statement of Recommended Practice (SORP (FRS102)).
- Irish statute comprising of the Companies Act 2014
- Department of Public Expenditure and Reform circular 13/2014

The requirements of the Companies Act 2014 have been modified to comply with the Charities SORP(FRS102) developed by the Charities Commission for England and Wales and the Office of the Scottish Charity Regulator who are the joint SORP making bodies recognised by the UK Accounting Standards Board as the appropriate bodies to develop SORP for the charity sector.

Financial reporting in line with the Charities SORP (FRS102) is considered best practice for charities in Ireland. As noted above the directors' consider the adoption of the Charities SORP (FRS102) requirements as the most appropriate accounting practice and presentation to reflect and disclose the activities of the company.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**Going concern**

In our opinion, the company will have adequate resources available to finance its trading and other obligations during the course of the twelve months from the date of this letter.

**Income**

All income is recognised in the Statement of Financial Activities ("SOFA") when the company is entitled to the income, any performance related conditions have been met, receipts are probable and the amount can be quantified with reasonable accuracy. Income comprises of grants for charitable activities, donations, rental & laundry income and some small miscellaneous income too.

Monies received in respect of expenditure pertaining certain conditions that have not been by the end of the financial year will be treated as deferred income and recognised as a liability up until the financial year where the conditions are met and the expenditure is expensed by the company.

Income is analysed as Restricted and Unrestricted on the Statement of Financial Activities ("SOFA"). Restricted funds represent income recognised in the financial statements, which is subject to specific conditions imposed by the donors or grantor. Unrestricted funds represent amounts which are expendable at the discretion of the company, in furtherance of the objectives of the charity. Such funds may be held in order to finance working capital or capital investment.

**Expenditure**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related thereto. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in reserves in respect of that asset, the excess shall be recognised in the statement of financial activity.

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Childrens Centre	- 12.5%	straight line
Leasehold	- 2%	straight line
Fittings fixtures and equipment	- 12.5 - 15%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Under SORP (FRS102) Grants relating to assets are recognised in income on the basis that the terms and conditions relating to the grant have been met. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**4. Limited by guarantee**

The liability of the members is limited. In the event of the Company being wound up each member undertakes to contribute towards the payment of any debts and liabilities of the Company. Any such contribution by each member is limited to €1.

**5. Income**

Income arises from:

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Tusla Funding	1,185,561	1,155,945
Other Grant Funding	15,549	18,300
Donations	34,360	35,028
Other income	9,460	10,225
	<u>1,244,930</u>	<u>1,219,498</u>

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**6. Expenditure**

	Year ended 2019 €	Year ended 2018 €
<b>Direct Costs</b>	1,144,893	1,258,391
<b>Support Costs</b>		
Printing, postage and stationery	11,727	15,401
Telephone	8,659	10,802
Computer costs	11,775	18,272
Bank charges	1,187	965
	<u>1,178,241</u>	<u>1,303,831</u>
<b>Governance Costs</b>		
Management expenses	1,976	1,334
Legal and professional fees	9,053	2,960
Accountancy fees	7,938	12,212
Audit fees	4,552	3,629
	<u>23,519</u>	<u>20,135</u>
<b>Total Resources Expended</b>	<u>1,201,760</u>	<u>1,323,966</u>

Direct costs are those incurred wholly and exclusively for the primary objectives of the charity.

Support costs represent general expenditure incurred in operating the office functions of the charity.

Governance costs are those costs incurred for the general management and governance of the charity.

All costs above reflect expenses incurred from restricted and unrestricted funding. These costs are analysed under these headings in the supplementary information of the financial statements.

**7. Operating surplus/(deficit)**

Operating surplus/(deficit) is stated after charging/(crediting):

	2019 €	2018 €
Depreciation of tangible assets	82,843	93,349
Fees payable for the audit of the financial statements	4,552	3,629
	<u>87,395</u>	<u>96,978</u>

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**8. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 27 (2018: 27).

The aggregate payroll costs incurred during the financial year were:

	<b>2019</b>	2018
	€	€
Wages and salaries	813,309	883,178
Social insurance costs	87,074	92,305
Other retirement benefit costs	24,788	28,156
	<u>925,171</u>	<u>1,003,639</u>

The number of employees whose emoluments for the year (including salaries and taxable benefits in kind but excluding employer pension costs) fall within the following bands are as follows:

	<b>2019</b>	2018
	#	#
€60,000 - €70,000	1	1
€70,000 - €80,000	-	-
€80,000 - €90,000	-	-
€90,000 - €100,000	-	-
€100,000 +	-	-
	<u>1</u>	<u>1</u>

**9. Taxation**

The company is exempt from corporation tax due to its charitable status.

**10. Appropriations of Statement of Financial Activities**

	<b>2019</b>	2018
	€	€
At the start of the financial year	945,842	1,050,310
Surplus/(deficit) for the financial year	43,170	(104,468)
<b>At the end of the financial year</b>	<u>989,012</u>	<u>945,842</u>

**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

11. Tangible assets	Freehold property	Long leasehold property	Fixtures, fittings and equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2019	81,751	66,069	828,999	976,819
Additions	-	-	9,171	9,171
Disposals	-	-	(12,327)	(12,327)
<b>At 31 December 2019</b>	<u>81,751</u>	<u>66,069</u>	<u>825,843</u>	<u>973,663</u>
<b>Depreciation</b>				
At 1 January 2019	81,751	18,589	452,302	552,642
Charge for the financial year	-	1,320	81,523	82,843
<b>At 31 December 2019</b>	<u>81,751</u>	<u>19,909</u>	<u>533,825</u>	<u>635,485</u>
<b>Carrying amount</b>				
<b>At 31 December 2019</b>	<u>-</u>	<u>46,160</u>	<u>292,018</u>	<u>338,178</u>
At 31 December 2018	<u>-</u>	<u>47,480</u>	<u>376,697</u>	<u>424,177</u>

12. Debtors	2019	2018
	€	€
Prepayments	<u>14,144</u>	<u>11,260</u>

13. Creditors: amounts falling due within one year	2019	2018
	€	€
Trade creditors	12,058	20,188
Other creditors	3,743	4,557
Tax and social insurance:		
PAYE and social welfare	17,653	21,248
Accruals	47,476	20,330
	<u>80,930</u>	<u>66,323</u>

**14. Employee benefits**

The amount recognised in profit or loss in relation to defined contribution plans was €24,788 (2018: €28,156).



**"AOIBHNEAS LIMITED" COMPANY LIMITED BY GUARANTEE  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**15. Reserves**

Reserves consists of accumulated restricted, unrestricted and designated surpluses since the company's incorporation.

**16. Ethical standard - provisions available for small entities**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements. We also use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.

**17. Transfers**

The company has a surplus in restricted and unrestricted funding in the current year. Therefore no transfers between the 2 categories of funding is required.

**18. Approval of financial statements**

The board of directors approved these financial statements for issue on 12 June 2020.